

Navigating OSAP and Financing Your Education

2024/2025 Academic Year

Financing your education

Agenda



Tuition
and Fees



OSAP
Ontario
Student
Assistance
Program



Internal
Awards and
Scholarships



External
Awards and
Scholarships





Tuition and Fees

What kind of expenses should you consider when planning for college/university?

- Tuition
- Ancillary Fees
(bus pass, gym membership,
health/dental coverage, etc.)
- Books/equipment
- Tuition deposit*





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OSAP Application

You will **automatically** be considered for:

Loan

A student loan you
will have to re-pay



Grants

Money that you
do not re-pay





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Additional Aid for Students with Disabilities

- Bursary for Students with Disabilities (BSWD)
- Canada Student Grant for Services and Equipment – Students with Disabilities (CSG-DSE)



ODSP and OSAP

- OSAP helps to cover Educational Costs
- ODSP helps with living costs while receiving OSAP





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How is my OSAP calculated?

Educational costs

Books, tuition, living expenses

Financial contribution

Students, parents/spouses,
scholarships and bursaries



Financial need





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Preparing for your 2024/2025 OSAP application

Dependent Students:

- Your parent(s)/guardian(s) 2023 tax information*
- You and your parent(s)/guardian(s) SIN#'s

*If your parent(s)/guardian(s) are separated or divorced you will indicate this in your application and would use the household income information where you currently live or from those who last supported you.

Independent Students:

- Your Sin # and your spouse SIN # (if applicable)
- Your 2023 tax information and your spouses (if applicable)
- Child care expenses (if applicable)





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How to apply

[Ontario.ca/osap](https://ontario.ca/osap)



Take advantage of helpful tools on the OSAP website, including calculators to help you plan ahead

- **OSAP Calculator/Estimator**
- **OSAP Repayment Calculator**



**OSAP for the 2024/2025
Academic Year is **NOW**
OPEN!**





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Who is Eligible to apply for OSAP?

OSAP is open to **Ontario Residents** of any age who are:

- Canadian Citizens
- Permanent Residents
- Protected Persons

*must be enrolled in approved postsecondary institution taking an approved program





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The first time you apply to OSAP you will register and create your profile

osap ✓

Log in or register

Log in

OSAP Access Number (OAN):

Password:

Log In

[Forgot OAN or password?](#)

New to OSAP?

Register

NOTE: Keep your OAN # safe
- it will be your login every year applying to OSAP



Creating your profile



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A screenshot of the OSAP 'New user registration' form. The form is titled 'New user registration' and includes a sub-section 'My profile'. Under 'My profile', there is a section for 'Basic personal information' with a warning: 'Fill this page out carefully as some of this information is verified with the Social Insurance Register to confirm your identity. Your first and last name must match the name on your Social Insurance Number (SIN) card.' The form contains three input fields: 'First name:' (a single text box), 'Last name:' (a single text box), and 'Date of birth:' (three dropdown menus for 'Month', 'Day', and 'Year'). A 'Clear page' button is located on the right side of the form. The OSAP logo with a checkmark is in the top left corner of the form area.

NOTE: Read Carefully when creating your Profile!



Mandatory Module: Get to know OSAP



OSAP Ontario Student Assistance Program



Ontario Student Assistance Program

Introduction

Need help paying for college or university? The Ontario Student Assistance Program (OSAP) may be able to help.

Before you begin your OSAP application, you will need to complete a short information session.

This session will help you understand:

- How OSAP works
- Your roles and responsibilities if you become an OSAP recipient
- Basic financial information (e.g., creating a budget, understanding credit and debt) to support you through your postsecondary education

At the end of each section you will be asked to answer a question about the information you just read. You will need to answer the question correctly in order to move to the next section. You can log in and out of the module at any time, and your progress will be saved.

Exit

Next



osap



OSAP Ontario Student Assistance Program

Link your college/university application with your OSAP application (optional)

Did you use either of these online applications to apply for college or university for a program starting September 2020 or later?

- Ontario College Application Service (OCAS)
- Ontario Universities' Application Centre (OUAC)

Yes
 No

Which online application did you use?

You can select more than 1

Ontario College Application Service (OCAS)

OCAS Account number:

Date of birth:

Month Day Year

Clear

Link

You will need your account # from Ontario colleges application (located in the top right of your OCAS application)

Welcome **jennifer** Français

jennifer hall
[redacted]@gmail.com
Acct. #: [redacted]

[Privacy Statement](#)
[Terms of Use](#)
[Settings](#)

[My Account](#) [Sign Out](#)





OSAP Ontario Student Assistance Program

Steps to completing your application

Start a new application

There are just 4 steps to the application! It will take you about 15 minutes to complete.

1

School & program

Tell us what school you're going to and what program you're taking. [More info](#)

2

About you

Tell us if you're single or married and where you live. You'll need to share personal and financial information. [More info](#)

3

About your family

You might need to share information about your parents, spouse or children. [More info](#)

4

Submit

Review your application, submit it and track the status. [More info](#)

Ready to apply?

When do your classes start?

Month Year

NOTE: Read Financial Information carefully!

You will be asked about any Government Funding you receive

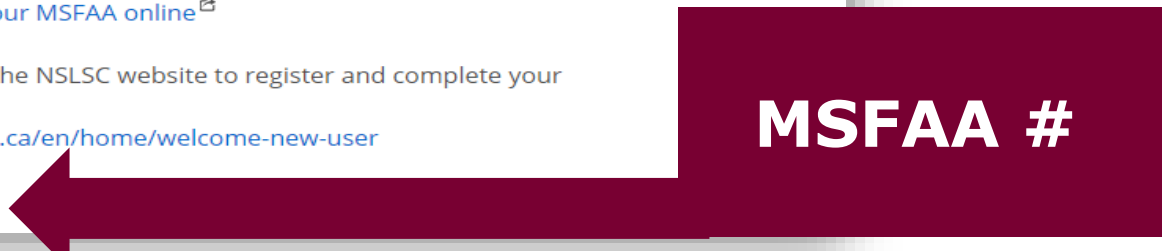



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What now? Complete all required documents

*No funding can be released until all documents have been approved

<p>1. Declaration and signature form</p>	<p>Status as of Oct 5/20: Required Provide all 4 pages of your personalized form. It's required before you can get your money.</p> <p>Open and print your form: Use the form password below to open your form in Adobe Reader. How to open and print your forms</p> <p>This form may be uploaded with a password. If you submit a password protected file you will be required to re-enter the form password; please remember the password for the file you plan to upload. If you request a new password, the previous one will no longer be displayed.</p> <p>Open form Form password: f99J9K2n ▶ Trouble using this password? Get a new one.</p> <p>Provide your form: Upload 1 PDF file with all 4 pages or submit all 4 pages to your financial aid office. ▶ Financial aid office address</p> <p>Upload form</p>
<p>2. Master Student Financial Assistance Agreement (MSFAA)</p>	<p>Status as of Oct 5/20: Required The National Student Loans Service Centre (NSLSC) will send you an email when it's time for you to register for your online account and complete your MSFAA online. This is generally 2 - 3 business days from the above date. If you don't get it by that time, check back here for instructions. The email will have a link to the NSLSC website where you'll have to enter your MSFAA number (shown below). You must complete your MSFAA before you can get your money. How to register and complete your MSFAA online</p> <p>Oct 7/20: Here's the address to the NSLSC website to register and complete your MSFAA online: https://www.csnpe-nslsc.canada.ca/en/home/welcome-new-user</p> <p>MSFAA number: 0 <input type="text"/></p>

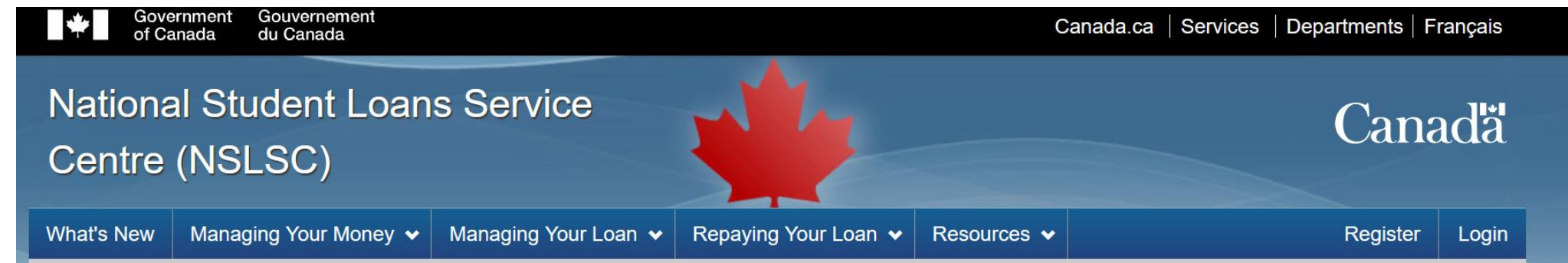
 **MSFAA #**



National Student Loans Service Centre



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- Create your NSLSC account and complete your MSFAA
- Familiarize yourself with the NSLSC website
- Research Loan repayment options and information

www.csnpe-nslsc.canada.ca/en/home



Paying back your student debt



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While you are in school, your loan is interest-free and payment-free.



Once you graduate or leave full-time studies, interest will be charged on your loan but you don't need to make any loan payments.



After 6 months, you will have to start making payments on your loan.



Tip! You can make a payment to your student loan even while in school to get ahead





OSAP Ontario Student Assistance Program

- **Apply early**
It takes time for document approvals and final assessments. Use August 1 (or sooner) as a “guideline” date for September start.
- **Be honest** with financial information reported.
- **Check your OSAP regularly**
Check out the Message Centre of your OSAP account for updates and info
- **Create a Budget!** Don’t waste your OSAP money on Fancy Purses or a huge TV – it is intended for school!
- **Still don’t have enough money?**
Speak to your college/university financial advisor; there may be options available!





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Getting the money!

- OSAP funding is released in two installments: the first when you start your study period (usually in September) the rest in next semester
- Funds will first be sent to the school you are attending to help pay towards outstanding tuition/fees for one semester
- If there are any remaining funds for the semester they will be deposited to the bank account you provided when you registered with NSLSC





Internal Awards: Mohawk Awards Awards (MMFAP)

Mohawk is committed to supporting students through Donor funded Bursaries. Eligibility is based primarily on **Financial Need**.

Full-Time Students

Mohawk College Awards,
Scholarships, and Bursaries

- **Part-Time Students**
 - **CE Students**
- In approved programs

IFSB

- Institution Funded Special Bursary

Apply every semester!





External Awards and Scholarships

SCHOLARSHIPS CANADA

yconic.



ScholarTree

SchoolFinder

HAMILTON
COMMUNITY
FOUNDATION

StudentScholarships.org

Scholarship opportunities may also exist in:

- Academics
- Non-academics
- Volunteer work
- Field/career of interest
- Heritage
- Religious groups
- Talents
- Leadership
- Special circumstances
- Personal challenges
- Extra-curricular activities
- Clubs
- Hobbies
- Sports
- Community involvement

Employment: Check to see if scholarship opportunities exist within your workplace!





External Awards and Scholarships

Examples of external scholarships

- [Soroptimist Live Your Dream: Education & Training Awards for Women](#)
- [CPAC Canada scholarships](#)
- [Ben Sandison Memorial Scholarship](#)
- [Pink Pearl Foundation](#)
- [moneyGenius Scholarship](#)



On your Notre Dame Catholic Secondary site!

Our Lady of Good Council Award – deadline extended to May 12th, 2024

The Our Lady of Good Council award is established in honour of the patron Saint of the Catholic Women's League (CWL). The CWL aims to support the educational pursuits of young women in the St. Paul the Apostle Parish by providing a bursary of four hundred dollars (\$400) towards their post-secondary education.

District 15 Retired Teachers of Ontario Academic Spirit Award 2024 – RTO Academic Spirit Award – deadline May 17th, 2024

RTOERO District 15 Halton is offering an **Academic Spirit Award** of \$1500 to one deserving student from the Halton Catholic District School Board.

The application form is included below and more information about RTOERO can be accessed on the RTOERO website – <https://rtoero.ca>.

Eligibility:

- graduating students who plan to engage in post-secondary learning at an accredited Canadian college, university or apprenticeship program beginning in the 2024-25 school year.
- The student does not need to be an academic “elite”. We are looking for students who have contributed to their school and community while overcoming an obstacle to their learning.
- Financial need may be considered.



Save money at Mohawk College!

- **FREE Career Closet**
New & Gently used career clothing
- **FREE Equipment loans**
calculator, lab coat, safety glasses, blood pressure cuff, stethoscope
- **Used textbooks**
msabooks.ca
- **Studentcare Benefits**
studentcare.ca Health and Dental Plan

- **FREE Food Bank**
Once a month for students in need who have registered
- **MSA Events and concerts**
Free Food, freebies and entertainment
- **FREE Legal Advice**
Affidavit, landlord/tenant, accidents, employment etc.



Ways to save money as a Student!

Create a budget – set up automatic bill payments and use online budgeting tools

Look for off campus student housing – cheaper than residence

Buy Used textbooks – cheaper than new

Look for free events – get involved on campus and have FUN!

Take advantage of Student Discounts

Car pool – save on gas and parking fees



5 Ways to Pay for College/University!!



- **Saving up!** If you've saved enough to self-fund your postsecondary costs and can avoid loans etc. – good for you!
- **Working while in school!** Having part-time work while at college is a common way to help cover your costs and build your resume.
- **Support from family or friends** If you are fortunate to have financial support from a family member or other source... be sure to say thank you!
- **External awards** There are many organizations in Ontario and Canada that offer support for students.
- **Campus student employment program (CSEP)** CSEP jobs are on-campus employment opportunities for students with demonstrated financial need.



Learn how to manage your money

Mo'Money is a free service for Mohawk College students that can help you learn about money management.

- Financial Literacy – Create awareness, Budgeting
- Money saving ideas – Ways to save
- Workshops – MMFAP, credit and debt, taxes
- Planning to pay for education – create a budget
- Saving for a large purchase – create a budget
- Money Matters elearn module
- Dealing with Financial uncertainties during Covid-19

momoney@mohawkcollege.ca



Financial Resources

Because money doesn't come with instructions.

We can help.

mohawkcollege.ca/momoney

One-on-One Money Counselling | Events and Workshops | Financial Resources

Mo' Money
Financial Literacy Resource Centre

MOHAWK
FUTURE READY





Let's Connect!

Jenny Hall

Outreach and Transition Coach

Call: 365-226-0607

Jennifer.hall7@mohawkcollege.ca



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[@Mohawk.College](#)

